

**Arizona Alumni Association of Beta Theta Pi, Inc.
Income & Expense Statement**

	2007	2008	2009
INCOME			
Rent - Undergraduate Income	125,000.00	127,500.00	115,000.00
Rent - Sublease of Old House to AGR	24,750.00	2,317.50	0.00
Dues Program Donations	5,692.24	7,185.00	14,434.00
House Fund Donations	53,743.16	21,357.39	55,405.46
Interest Income	688.24	346.84	109.08
TOTAL INCOME	209,873.64	158,706.73	184,948.54
EXPENSES			
Rent - Base Lease of Old House	26,132.40	4,934.84	0.00
Rent - Back Parking Lot	1,854.00	1,909.62	0.00
Property Tax	7,416.09	7,838.65	8,365.51
Property Insurance	4,951.00	4,674.96	4,278.20
Property Repair & Maintenance	82,313.22	40,266.81	79,702.05
Property Utilities	18,831.14	26,612.76	35,998.02
Property Mortgage Interest	31,066.11	29,935.90	29,017.92
Legal	3,411.66	478.00	1,254.00
Alumni Events	5,653.98	4,438.60	10,521.61
Pledge Retreat	10,390.94	11,110.00	4,695.00
Undergraduate Education	700.00	700.00	600.00
Website	2,935.00	3,872.96	8,364.43
Miscellaneous	249.94	48.00	531.08
Interest Expense - Hackley Loan	2,250.00	0.00	0.00
TOTAL EXPENSE	198,155.48	136,821.10	183,327.82
DIFFERENCE	11,718.16	21,885.63	1,620.72
Debt Paydown		21,000.00	3,000.00

**Arizona Alumni Association of Beta Theta Pi, Inc.
Balance Sheet**

	12/31/2007	12/31/2008	12/31/2009
ASSETS			
Checking Account	49,500.52	50,386.15	13,894.59
House - 838 E. University	950,000.00	950,000.00	950,000.00
Parking Lot - 719 N. 1st Avenue			150,000.00
TOTAL ASSETS	999,500.52	1,000,386.15	1,113,894.59
LIABILITIES			
Mortgage Loan - AGR	469,000.00	448,000.00	445,000.00
Parking Lot Land Loan			115,000.00
TOTAL LIABILITIES	469,000.00	448,000.00	560,000.00
DIFFERENCE	530,500.52	552,386.15	553,894.59